

Auditors Report

We have examined the Balance Sheet **INDIAN EXHIBITION INDUSTRY ASSOCIATION** 1st Floor Pankaj Plaza, 1 Commercial Complex, Pocket H & J, Sarita Vihar, New Delhi – 110076 as at 31st March 2019 and Income & Expenditure Account for the year ended on that date which are in agreement with in books of accounts maintained by said Association.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards required that we plan and perform the audit obtain reasonable assurance about whether the financial statement are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assisting the accounting principles used, of significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides the reasonable basis of our opinion.

We have obtained all the information/explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Association.

In our opinion and to the best of our knowledge and according to information and explanations given to us, the said accounts give a true and fair view:

- I. In the case of the Balance Sheet, of the affairs of the above named Society as at 31st March 2019 and
- II. In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the accounting period ending on 31st March 2019

for **Rajeev Shyam & Co.**
Chartered Accountants
FRN No- 018115N



(Rajeev Gupta)
Partner
Membership No.099377

Date: 29th Sep 2019
Place: New Delhi

UDIN - 19099377AAAAW6809

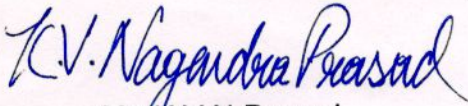
INDIAN EXHIBITION INDUSTRY ASSOCIATION

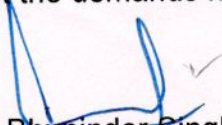
Accounts for the year ending 31st March 2019

Significant Accounting Policies & Notes to the accounts

- (a) Basic of Accounting: The Society prepares its accounts on Historical Cost basis and on accounting principle of the going concern.
- (b) In respect of Income and Expenditure, Mercantile Accounting is followed.
- (c) Accounting policies not specifically referred to otherwise are consistent with and are in consonance with generally accepted accounting principles/policies.
- (d) Contingent liability on account of demands raised by Income Tax Authorities in respect of TDS defaults amounting to Rs 2,88,515/- and income tax demand in respect of various assessment years amounting to Rs.1,502,660/- raised for previous financial years not provided for in the books of accounts.

Management is of the view that the matter is being pursued with the Income Tax authorities and is hopeful to get the demands nullified.


Mr. K V N Prasad
President

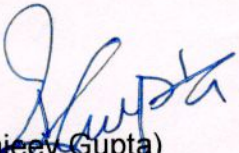

Mr. Bhupinder Singh
Hony. Secretary


Mr. Sudeep Sarcar
Hony. Treasurer

AUDITORS REPORT

In terms of our Report of even date

for **Rajeev Shyam & Co.**
Chartered Accountants
FRN No- 018115N


(Rajeev Gupta)
Partner
Membership No.099377



Date: 29th Sep 2019
Place: New Delhi

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INDIAN EXHIBITION INDUSTRY ASSOCIATION

Balance Sheet as at 31st March 2019

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs)	Amount (Rs.)
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		183973
Balance as per the last Balance Sheet	6550000	6550000	(Refer Annexure)		
<u>RESERVES & SURPLUS</u>			<u>BANK BALANCES</u>		
Balance as per the last Balance Sheet	15402362		In Saving Accounts	102264	
Add: Surplus of Income during the year from Income and Expenditure Account	1593763	16996125	In Fixed Deposit & Accrued Interest	18494011	18596275
<u>CURRENT LIABILITIES AND PROVISIONS</u>			<u>CASH IN HAND</u>		12916
Statutory Dues		50878	<u>LOANS AND ADVANCES</u>		
Sundry Creditors		685882	Balance with Statutory Authorities		1696289
Expense Payable		8400	Security Deposit		60000
Salary Payable		268615	Sundry Debtors		4613415
Provision for Taxation		602968			
Total		25162867	Total		25162867

for Indian Exhibition Industry Association

(As per our separate report of even dated annexed)
for **Rajeev Shyam & Co.**
Chartered Accountants
FRN No- 018115N

K.V. Nagendra Prasad
Mr. K V N Prasad
President

Bhupinder Singh
Mr. Bhupinder Singh
Hony. Secretary

Sudeep Sarcar
Mr. Sudeep Sarcar
Hony. Treasurer

Rajeev Gupta
Rajeev Gupta
Partner
(M No 099377)



Date: 29th Sep 2019
Place: New Delhi

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INDIAN EXHIBITION INDUSTRY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Seminar Expense	6698394	Annual Subscriptions	3336458
CEM Course Expenses	1056186	IEIA Events Revenue	9547643
Professional Expenses	322860	CEM Course Fees	1478000
Meeting & Event Expenses	804603	Advertisement Fees	852300
Postage & Courier	195302	Publication Income	907107
Printing & Stationery	680834	CLSB Account Interest	1220
Rent	529428	Interest on Fixed Deposit	1147171
Salary & Bonus	3251255	Misc Income	61548
Staff Welfare	116588		
Audit Fees	50000		
Conveyance	37669		
Communication Expenses	60478		
Depreciation	48999		
Electricity	82246		
Computer Repair & Maint	8646		
Membership & Subscriptions	54636		
Miscellaneous Expenses	158707		
Advertisement Expenses	221650		
Travelling Expenses	505707		
Service Charges	72554		
Bank Charges	97899		
Income Tax Provision for the current year	683041		
Surplus of Income over expenditure	1593763		
Total	17331446	Total	17331446

for **Indian Exhibition Industry Association**

(As per our separate report of even date annexed)

for **Rajeev Shyam & Co.**

Chartered Accountants

FRN No- 018115N

K.V. Nagendra Prasad

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President

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